



FIRM OVERVIEW

Founded	1993
Headquarters	Toronto, Ontario
Investment Professionals	6
Average Experience of Investment Professionals	19 years

About Cougar Global Investments

Cougar Global Investments (Cougar Global) is a macro-driven, global tactical asset allocation strategist that uses a disciplined portfolio-construction methodology that combines macroeconomic analysis with downside-risk management. Our guiding belief is that the goal of investing is to generate consistent compound growth, primarily achieved by seeking to minimize loss.

Our Commitment

Seeking consistent compound growth and downside-risk management

Cougar Global Investments is committed to providing clients with attractive long-term compound returns with a focus on minimizing downside risk. Cougar Global combines the following in a proprietary fashion:

- Post-modern portfolio theory
- Rational understanding of the behavior of global capital markets
- Multiple macroeconomic scenario analysis
- “Bootstrapping” statistical simulation techniques



Cougar Global's investment process aims to minimize downside risk by combining rigorous research, advanced statistical modeling and macroeconomic scenario analysis with the tactical use of highly liquid ETFs. The process allows the investment team to adapt to changing market and economic conditions by reviewing the asset mix for each strategy monthly and rebalancing as necessary. This monthly, proprietary forecasting process forms the foundation of Cougar Global's approach.

Investment Approach

- Cougar Global utilizes Post-modern portfolio theory, and distinctly defines risk as the probability of negative returns.
- The goal of investing is to generate compound growth, primarily by avoiding loss of principal – the “snowball” principle.
- Cougar Global uses independent research to develop macroeconomic scenarios and then uses proprietary quantitative models to provide a framework for portfolio construction.
- The investment team looks at the global economy, not the market.
- The recognition that asset classes perform differently depending on how investors react to the incoming macroeconomic information is at the core of Cougar Global's philosophy.

Not FDIC Insured

May Lose Value

No Bank Guarantee

Investment Strategies

We provide a range of investment programs designed to meet clients' specific portfolio needs. From specific alpha strategies to comprehensive investment goals, we strive to provide the outcomes and support necessary to build and maintain long-term relationships.

Multi-Asset Class

Global Tactical Strategy - Conservative

For clients who have accumulated sufficient wealth and seek to begin making regular withdrawals for income requirements.

Global Tactical Strategy - Conservative Growth

For clients who may have occasional income needs and are willing to experience less volatility to seek investment returns.

Global Tactical Strategy - Moderate Growth

For clients who have a longer-term investment horizon and can tolerate some volatility; the portfolio is designed for moderate levels of growth and volatility.

Global Tactical Strategy - Growth

For clients who have a long-term investment horizon and can tolerate higher volatility while seeking higher opportunities for growth.

About Carillon Tower Advisers

Carillon Tower Advisers is a global asset-management company that combines the exceptional insight and agility of individual investment teams with the strength and stability of a full-service firm. Carillon Tower believes providing a lineup of institutional-class portfolio managers – spanning a wide range of disciplines and investing vehicles – is the best way to help investors seek their long-term financial goals. Cougar Global Investments is an affiliate of Carillon Tower Advisers.

Disclosures

Past performance does not guarantee or indicate future results. There is no assurance the investment strategy will meet its investment objective.

All investments involve risk, including the possible loss of principal. This material contains no investment advice or recommendations to buy, sell or hold any specific securities.

Contact us at **800.521.1195** or visit **cougarglobal.com**
to learn more about our investment strategies.

